

Form No. MGT-9
Extract of Annual Return
as on the financial year ended on 31st March, 2020

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

1.	CIN	U51109WB1950PLC018728
2.	Registration Date	01.04.1950
3.	Name of the Company	Essel Mining & Industries Ltd.
4.	Category / Sub-Category of the Company	Public Company Limited by Shares
5.	Address of the Registered Office and contact details	Industry House, 18 th Floor, 10, Camac Street, Kolkata – 700 017 Phone : 033 4455 5500 Email: emil.registered@adityabirla.com Website: www.esselmining.com
6.	Whether listed Company	Yes/ No
		No
7.	Name, Address and contact details of Registrar & Transfer Agents (RTA), if any	MCS Share Transfer Agent Ltd. 201, D-Wing, 2nd Floor, Gokul Industrial Estate Building, Sagbaug, Marol Co-op Industrial Area, B/H Times Square, Andheri (E) Mumbai – 400 059 Ph: 022 – 28516020 / 6021 / 6022 / 6023

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business contributing 10% or more of the total turnover of the Company shall be stated:

S. No.	Name and description of main product/services	NIC code of the product/service	% of total turnover of the Company
1.	Iron Ores	07100	95%
2.	Noble Ferro Alloys	24104	3%
3.	Wind & Solar Power	3510	2%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No	Name and Address of the Company	CIN/GLN	Holding/Subsidiary/Associate of the Company*	% of shares held	Applicable Section
1.	IGH Holdings Pvt. Ltd. (IGH) Industry House, 159, Churchgate Reclamation Mumbai-400 020	U64200MH2000PTC129356	Subsidiary	100	2(87)
2.	Bhubaneswari Coal Mining Ltd. Industry House, 18 th Floor, 10, Camac Street, Kolkata – 700 017	U10102WB2010PLC153242	Subsidiary	74	2(87)
3.	Rajmahal Coal Mining Ltd. Industry House, 18 th Floor, 10, Camac Street, Kolkata – 700 017	U10300WB2012PLC181325	Subsidiary	85	2(87)
4.	Electrotherm Renewables Pvt. Ltd. A-1, Skylark Apartment, Satellite Road, Satellite, Ahmedabad – 380 015	U31900GJ2008PTC055471	Subsidiary	100	2(87)

5.	Palace Solar Energy Pvt. Ltd. 201, Akruiti Erica, Shradhanand Road, Near Navindbhai Thakkar Hall, Vile Parle (East), Mumbai – 400 046	U40102MH2007PTC175289	Fellow Subsidiary	74	2(87)
6.	Pro Minerals Pvt. Limited Industry House, 18 th Floor, 10, Camac Street Kolkata – 700 017	U13100WB2010PTC153241	Subsidiary	100	2(87)
7.	Aditya Birla Aero Space & Defence Pvt. Limited A-4, Aditya Birla Centre Dr. Annie Besant Road, Worli Mumbai -400 030 \$	U74999MH2017PTC293364	Subsidiary	100	2(87)
8.	EMIL Mines And Mineral Resources Limited Industry House, 18 th Floor, 10, Camac Street, Kolkata – 700 017	U14290WB2020PLC236717.	Subsidiary	100	2(87)
9.	Kanishtha Finance & Investments Private Limited 212, T.V. Industrial Estate, 52,S.K.Ahira Marg, Worli, Mumbai - 400 030 @	U65990MH1988PTC048498	Subsidiary	100	2(87)
10.	RKN Retail Private Limited 5 th & 6 th Floor, Skyline Icon Near Mittal Estate 86/92, Andheri Kurla Road, Andheri East, Mumbai 400 059@	U52100MH2012PTC238167	Subsidiary	100	2(87)
11.	Living Media India Ltd. 9 K-Block Connaught Circus, New Delhi – 110 001	U92132DL1962PLC003714	Associate of IGH	41.50	2(6)

* representing aggregate % of shares held by the Company and / or its subsidiaries.

\$ application for removal/ strike off filed with MCA on 9th January, 2020

@ became wholly owned subsidiary of IGH holdings Pvt Limited w.e.f 30th November, 2019

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change During the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
(a) Individual/HUF	17,041	0	17,041	1.76	2,55,80,042	0	2,55,80,042	1.41	-0.35
(b) Central Govt	0	0	0	0.00	0	0	0	0.00	0.00
(c) State Govt (s)	0	0	0	0.00	0	0	0	0.00	0.00
(d) Bodies Corp.	361,130	0	361,130	37.38	72,44,65,155	0	72,44,65,155	40.08	2.70
(e) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00

(f) Any Other....	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total (A) (1):-	3,78,171	0	3,78,171	39.14	75,00,45,197	0	75,00,45,197	41.49	2.35
(2) Foreign									
(a) NRIs - Individuals.	0	0	0	0.00	0	0	0	0.00	0.00
(b) Other - Individuals	0	0	0	0.00	0	0	0	0.00	0.00
(c) Bodies Corp.	4,73,284	0	4,73,284	49.00	88,56,32,028	0	88,56,32,028	49.00	0.00
(d) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
(e) Any Other....	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total (A) (2):-	4,73,284	0	4,73,284	49.00	88,56,32,028	0	88,56,32,028	49.00	0.00
Total Shareholding of Promoter (A)= A(1)+(A)(2)	851,455	0	851,455	88.14	163,56,77,225	0	163,56,77,225	90.49	2.35
B. Public Shareholding									
1. Institutions									
(a) Mutual Funds	0	0	0	0.00	0	0	0	0.00	0.00
(b) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
(c) Central Govt	0	0	0	0.00	0	0	0	0.00	0.00
(d) State Govt(s)	0	0	0	0.00	0	0	0	0.00	0.00
(e) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
(f) Insurance Companies	63	0	63	0.01	94,563	0	94,563	0.01	0.00
(g) FII's	0	0	0	0.00	0	0	0	0.00	0.00
(h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
(i) Others (specify)	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total (B)(1):-	63	0	63	0.01	94,563	0	94,563	0.01	0.00
2. Non-Institutions									
(a) Bodies Corp.									
(i) Indian	114,442	1	114,443	11.85	17,17,95,442	1	17,17,95,443	9.50	-2.35
(ii) Overseas	0	0	0	0.00	0	0	0	0.00	0.00
(b) Individuals	0	0	0	0.00	0	0	0	0.00	0.00
(i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	6	12	18	0.00	12,008	11	12,019	0.00	0.0
(ii) Individual Shareholders holding nominal share capital in excess of Rs. 1 lakh Shareholders	0	0	0	0.00	0	0	0	0.00	0.00
(c) Others (specify)	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total (B)(2):-	114,448	13	114,461	11.85	171,807,450	12	171,807,462	9.50	-2.35
Total Public Shareholding (B)=(B) (1)+(B)(2)	114,511	13	114,524	11.86	171,902,013	12	171,902,025	9.51	-2.35

C. Shares held by Custodian for GDRs & ADRs	0	0	0	0.00	0	0	0	0.00	0.00
Grand Total (A+B+C)	9,65,966	13	9,65,979	100.00	180,75,79,238	12	180,75,79,250	100.00	0.00

(ii) Shareholding of Promoters

S. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Kumar Mangalam Birla	4,516	0.47	0	67,78,516	0.38	0	-0.09
2.	Aditya Vikram Kumar Mangalam Birla HUF	4,000	0.41	0	60,04,000	0.33	0	-0.08
3.	Rajashree Birla	4,012	0.41	0	60,22,012	0.33	0	-0.08
4.	Neerja Birla	4,503	0.47	0	67,59,003	0.37	0	-0.10
5.	Birla Group Holdings Pvt. Ltd.	33,186	3.44	0	29,65,42,063	16.41	0	12.97
6.	Umang Commercial Company Pvt. Ltd.	1,06,211	11.00	0	20,77,54,911	11.49	0	0.49
7.	Surya Abha Investments Pte. Ltd.	4,73,284	49.00	0	88,56,32,028	49.00	0	0.00
8.	Jayashree Mohta	3	0.00	0	4,503	0.00	0	0.00
9.	Manjushree Khaitan	7	0.00	0	12,008	0.00	0	0.00
10.	Aditya Marketing & Manufacturing Pvt. Ltd.	3	0.00	0	4,65,35,503	2.57	0	2.57
11.	Bharat Arogya And Gyan Mandir	12,951	1.34	0	1,94,39,451	1.08	0	-0.26
12.	Jayshree Tea & Industries Ltd.	20	0.00	0	37,525	0.00	0	0.00
13.	Manav Investment & Trading Co. Ltd.	90,109	9.33	0	13,52,53,609	7.48	0	-1.85
14.	Padmavati Investment Pvt Ltd.	16	0.00	0	28,00,866	0.15	0	0.15
15.	The Rameshwara Jute Mills Ltd.	6,789	0.70	0	1,01,90,289	0.56	0	-0.14
16.	TGS Investment & Trade Pvt. Ltd.	1,11,845	11.57	0	0	0	0	-11.57
17.	Infocyber India Pvt. Limited	0	0	0	21,56,937	0.13	0	0.13
18.	Birla Family Investments Private Limited	0	0	0	37,52,500	0.21	0	0.21
19.	Pilani Investment and Industries Corporation Limited	0	0	0	1,501	0	0	0.00
		8,51,455	88.14	0	163,56,77,225	90.49	0	2.35

(iii) Change in Promoters' Shareholding (please specify, if there is no change):

S. No	For Each of the Top 10 Shareholders	Shareholding		Datewise increase / decrease during the year			Cumulative shareholding during the year	
		No. of shares at the Beginning / end of the year	% of total shares of the Company	Date	Increase / decrease in shareholding	Reason	No. of shares	% of total shares of the Company
1	Kumar Mangalam Birla At the beginning of the year	4,516	0.47				4,516	0.47
	At the end of the year	67,78,516	0.38	23.03.2020	67,74,000	Bonus	67,78,516	0.38
2	Aditya Vikram Kumar Mangalam Birla HUF At the beginning of the year	4,000	0.41				4,000	0.41
	At the end of the year	60,04,000	0.33	23.03.2020	60,00,000	Bonus	60,04,000	0.33
3	Rajashree Birla At the beginning of the year	4,012	0				4,012	0.00
	At the end of the year	60,22,012	0.33	23.03.2020	60,18,000	Bonus	60,22,012	0.33
4	Neerja Birla At the beginning of the year	4,503	0.47				4,503	0.47
	At the end of the year	67,59,003	0.37	23.03.2020	67,54,500	Bonus	67,59,003	0.37
5	Birla Group Holdings Pvt. Limited At the beginning of the year	33,186	3.44	03.05.2019	8,800	Rights	41,986	3.84
				04.02.2020	22,000	Rights	63,986	5.31
				23.03.2020	29,63,44,500	Bonus	29,64,08,486	16.40
	At the end of the year	29,65,42,063	16.41		1,13,645 19,932	Merger Merger	29,65,22,131 29,65,42,063	16.40 16.41
6	Umang Commercial Co. Pvt. Limited At the beginning of the year	1,06,211	11	03.05.2019	12,200	Rights	1,18,411	10.82
				04.02.2020	20,000	Rights	1,38,411	11.49
	At the end of the year	20,77,54,911	11.49	23.03.2020	20,76,16,500	Bonus	20,77,54,911	11.49
7	Surya Abha Investments Pte. Ltd. At the beginning of the year	4,73,284	49	03.05.2019	63,105	Rights	5,36,389	49.00
				04.02.2020	53,639	Rights	5,90,028	49.00
	At the end of the year	88,56,32,028	49	23.03.2020	88,50,42,000	Bonus	88,56,32,028	49.00

8	Jayashree Mohta							
	At the beginning of the year	3	0				3	0.00
	At the end of the year	4,503	0	23.03.2020	4,500	Bonus	4,503	0.00
9	Manjushree Khaitan							
	At the beginning of the year	7	0				7	0.00
	At the end of the year	12,008	0	03.05.2019 23.03.2020	1 12,000	Rights Bonus	8 12,008	0.00 0.00
10	Aditya Marketing & Manufacturing Pvt. Ltd.							
	At the beginning of the year	3	0				3	0.00
	At the end of the year	4,65,35,503	2.57	03.05.2019 04.02.2020 23.03.2020	22,000 9,000 4,65,04,500	Rights Rights Bonus	22003 31003 4,65,35,503	2.01 2.57 2.57
11	Bharat Arogya And Gyan Mandir							
	At the beginning of the year	12,951	1.34				12,951	1.34
	At the end of the year	1,94,39,451	1.08	23.03.2020	1,94,26,500	Bonus	1,94,39,451	1.08
12	Jayshree Tea & Industries Ltd.							
	At the beginning of the year	20	0				20	0.00
	At the end of the year	37,525	0	03.05.2019 23.03.2020	5 37,500	Rights Bonus	25 37,525	0.00 0.00
13	Manav Investment & Trading Co. Ltd.							
	At the beginning of the year	90,109	9.33				90,109	9.33
	At the end of the year	13,52,53,609	7.48	23.03.2020	13,51,63,500	Bonus	13,52,53,609	7.48
14	Padmavati Investment Ltd.							
	At the beginning of the year	16	0				16	0.00
	At the end of the year	28,00,866	0.15	03.05.2019 04.02.2020 23.03.2020	950 900 27,99,000	Rights Rights Bonus	966 1866 28,00,866	0.09 0.15 0.15
15	The Rameshwara Jute Mills Ltd.							
	At the beginning of the year	6,789	0.7				6,789	0.70
	At the end of the year	1,01,90,289	0.56	23.03.2020	1,01,83,500	Bonus	1,01,90,289	0.56
16	TGS Investment & Trade Pvt. Ltd.							
	At the beginning of the year	1,11,845	11.57				1,11,845	11.57
	At the end of the year	0	0	03.05.2019	1,800 -1,13,645	Rights Merger	1,13,645 0	10.38 0.00
17	Infocyber India Pvt. Limited							
	At the beginning of the year	0	0				0	0.00
	At the end of the year	21,56,937	0.13	04.02.2020 23.03.2020	1,437 21,55,500	Rights Bonus	1437 21,56,937	0.13 0.13

18	Birla Family Investments Private Limited							
	At the beginning of the year	0	0				0	0.00
	At the end of the year	37,52,500	0.21	04.02.2020 23.03.2020	2,500 37,50,000	Rights Bonus	2500 37,52,500	0.21 0.21
19	Pilani Investment and Industries Corporation Limited							
	At the beginning of the year	0	0					
	At the end of the year	1,501	0	23.03.2020	1,500	Purchase Bonus	1 1,501	0.00 0.00
20	Trapti Trading & Investments Pvt Limited							
	At the beginning of the year	0	0				0	0.00
	At the end of the year	0	0	03.05.2019	19,932 -19,932	Rights Merger	19932 0	1.82 0.00

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

S. No.	For Each of the Top 10 Shareholders	Shareholding		Cumulative shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	Mansoon Trading Co. Ltd.				
	At the beginning of the year	27,243	2.82	27,243	2.82
	Addition : Bonus allotted on 23.03.2020	4,08,64,500	-0.56	4,08,91,743	2.26
	At the end of the year	4,08,91,743	2.26	4,08,91,743	2.26
2.	Jatayu Textile & Industries Ltd.				
	At the beginning of the year	25,600	2.65	25,600	2.65
	Addition : Bonus allotted on 23.03.2020	3,84,00,000	-0.52	3,84,25,600	2.13
	At the end of the year	3,84,25,600	2.13	3,84,25,600	2.13
3.	Meenakshi Steel Industries Ltd.				
	At the beginning of the year	25,600	2.65	25,600	2.65
	Addition : Bonus allotted on 23.03.2020	3,84,00,000	-0.52	3,84,25,600	2.13
	At the end of the year	3,84,25,600	2.13	3,84,25,600	2.13
4.	Gwalior Finance Corporation Ltd.				
	At the beginning of the year	17,998	1.86	17,998	1.86
	Addition : Bonus allotted on 23.03.2020	2,69,97,000	-0.37	2,70,14,998	1.49
	At the end of the year	2,70,14,998	1.49	2,70,14,998	1.49
5.	Central India Industries Ltd.				
	At the beginning of the year	17,998	1.86	17,998	1.86
	Addition : Bonus allotted on 23.03.2020	2,69,97,000	-0.37	2,70,14,998	1.49
	At the end of the year	2,70,14,998	1.49	2,70,14,998	1.49
6.	National Insurance Co. Ltd.				
	At the beginning of the year	30	0.00	30	0.00
	Addition : Bonus allotted on 23.03.2020	45,000	0.01	45,030	0.01
	At the end of the year	45,030	0.01	45,030	0.01
7.	The Oriental Insurance Co. Ltd.				

	At the beginning of the year	20	0.00	20	0.00
	Addition : Bonus allotted on 23.03.2020	30,000	0.00	30,020	0.00
	At the end of the year	30,020	0.00	30,020	0.00
	United India Insurance Co. Ltd.				
	At the beginning of the year	13	0.00	13	0.00
	Addition : Bonus allotted on 23.03.2020	19,500	0.00	19,513	0.00
	At the end of the year	19,513	0.00	19,513	0.00
	Meenakshi C. Shah				
	At the beginning of the year	3	0.00	10	0.00
	Addition : Bonus allotted on 23.03.2020	4,500	0.00	4,503	0.00
	At the end of the year	4,503	0.00	4,503	0.00
	Varish Mohta				
	At the beginning of the year	2	0.00	2	0.00
	Addition : Bonus allotted on 23.03.2020	3,000	0.00	3,000	0.00
	At the end of the year	3,002	0.00	3,002	0.00

(v) Shareholding of Directors and Key Managerial Personnel:

S. No.	For Each of the Directors and KMP*	Shareholding		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	At the beginning of the year	Nil	Nil	Nil	Nil
2.	Date wise Increase / Decrease in Shareholding during the year	Nil	Nil	Nil	Nil
3.	At the end of the year	Nil	Nil	Nil	Nil

*No Director or Key Managerial Personnel has held any shares in the Company during the financial year.

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(₹ in Lakhs)

	Secured Loans excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	22,010.27	2,97,213.10	-	3,19,223.37
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	104.79	3,496.13	-	3,600.92
Total (i+ii+iii)	22,115.06	3,00,709.23	-	3,22,824.29
Change in Indebtedness during the financial year				
• Addition #				
i) Principal Amount	27,492.47	5,14,542.07	-	5,42,034.54
ii) Interest due but not paid	-	-	-	-

iii) Interest accrued but not due \$	-	2,439.73	-	2,439.73
• Reduction #				
i) Principal Amount	25,445.13	6,09,157.08	-	6,34,602.21
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due \$	9.26	3,133.20	-	3,142.46
Net Change	2,038.08	(95,308.48)	-	(93,270.40)
Indebtedness at the end of the financial year				
i) Principal Amount	24,057.61	2,02,598.09	-	2,26,655.70
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	95.53	2,802.66	-	2,898.19
Total (i+ii+iii)	24,153.14	2,05,400.75	-	2,29,553.89

Note:-

In case of Cash Credit (included in Secured Loans) and Overdraft (included in Unsecured Loans), figures are net of addition and reduction respectively.

\$ Change in indebtedness of interest accrued but not due is net of addition and reduction of individual loan basis.

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director

		₹ In lakhs
S. No.	Particulars of Remuneration of Mr. Tuhin Kumar Mukherjee (Managing Director)	Total Amount
1	Gross salary	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	516.92
	(b) Value of perquisites u/s. 17(2) Income-tax Act, 1961	88.73
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-
	Others (PF contribution by employer & perks)	13.95
	Total	619.60
	Overall Ceiling as per the Act. (Being 5% of Net Profits of the Company)	6,591.25

B. Remuneration to Other Directors:

I. Independent Directors						
Name of Directors						₹ in lakhs
Particulars of Remuneration	Mr. A. K. Kothari	Mr. S. K. Daga	Mr. N. C. Shah	Mr. G. Maheswari	Ms. Kalpana Vasantrai Unadkat	Total Amount
Fees for attending board committee meetings	0.65	1.90	1.23	1.33	0.28	5.39
Commission	Nil	Nil	Nil	Nil	Nil	Nil
Others	Nil	Nil	Nil	Nil	Nil	Nil
Total (1)	0.65	1.90	1.23	1.33	0.28	5.39

II. Other Non-EXECUTIVE Director			
Particulars of Remuneration	Name of Director		Total Amount
	Mr. M.K. Newar		
Fees for attending Board & Committee meetings	0.20		0.20
Commission	Nil		Nil
Others	Nil		Nil
Total (2)			0.20
Total (B)=(1+2)			5.59
Overall Ceiling as per the Act (A+B) (Being 11% of Net Profits of the Company)			14,500.75

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MANAGING DIRECTOR

S. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO (Mr. Ashok Kumar Bal)	CFO (Mr. Arun Garg)	CS (Mr. Atul Lakhota)	Total (₹ in lakhs)
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	288.41	137.86	27.50	453.77
		3.75	2.18	0.32	6.25
2	Others, please specify(PF , Super Annuation contribution by employer and perks)	9.83	6.61	2.35	18.79
	Total	301.99	146.65	30.17	478.81

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

There were no penalties/ punishment/ compounding of offences as per Companies Act, 2013 for the Financial Year ended 31st March, 2020.

For and on behalf of the Board of Directors

Tuhin Kumar Mukherjee
(Managing Director)
(DIN: 01163569)

Sunil Kumar Daga
(Director)
(DIN: 00441579)

Date :4th September, 2020
Place: Kolkata

